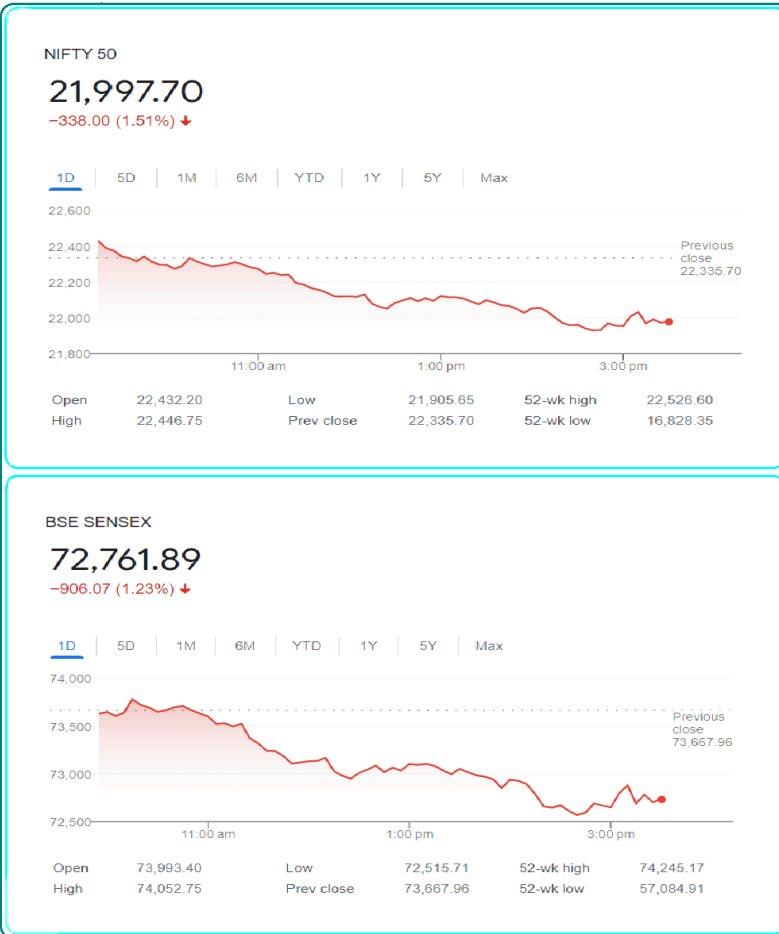


Index Chart



(Source: [Bloomberg](#))

Market Wrap Up

- Indian equity indices ended with deep cuts. The Nifty closed below the key 22,000 level after hitting the day's high of 22,446.75 in early trade.
- The S&P BSE Sensex tanked 906.07 points or 1.23% to 72,761.89. The Nifty 50 index dropped 338.00 points or 1.51% to 21,997.70.
- The S&P BSE Mid-Cap index slipped 4.20% and the S&P BSE Small-Cap index tumbled 5.11%.
- Among the sectoral indices, the Nifty FMCG index (up 0.05%), the Nifty Bank index (down 0.64%) and the Nifty Financial Services index (down 0.67%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Metal index (down 5.69%), the Nifty Media index (down 5.62%) and the Nifty Realty index (down 5.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8312** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **ICICIBANK, ITC**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, SBIN, INFY**.
- Unwinding** position for the **March** series has been witnessed in **HDFCBANK, BAJFINANCE**.

(Source: Capitaline F&O)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21997.70	22335.70	-1.51%
S&P BSE SENSEX	72761.89	73667.96	-1.23%
NIFTY MID100	45971.40	48086.85	-4.40%
NIFTY SML100	14295.05	15092.10	-5.28%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46981.30	47282.40	-0.64%

NIFTY AUTO	20338.25	20931.85	-2.84%
NIFTY FMCG	53664.15	53636.10	0.05%
NIFTY IT	36946.45	37224.25	-0.75%
NIFTY METAL	7647.40	8108.40	-5.69%
NIFTY PHARMA	18635.70	18958.70	-1.70%
NIFTY REALTY	826.50	872.90	-5.32%
BSE CG	56408.35	58353.09	-3.33%
BSE CD	50173.58	51731.39	-3.01%
BSE Oil & GAS	26672.05	28122.19	-5.16%
BSE POWER	6236.75	6659.52	-6.35%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38695.97	38797.51	-0.26%
HANG SENG	17082.11	17093.50	-0.07%
STRAITS TIMES	3160.72	3141.47	0.61%
SHANGHAI	3043.83	3055.94	-0.40%
KOSPI	2693.57	2681.81	0.44%
JAKARTA	7421.21	7381.91	0.53%
TAIWAN	19928.51	19914.55	0.07%
KLSE COMPOSITE	1538.13	1554.56	-1.06%
ALL ORDINARIES	7989.50	7973.00	0.21%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	128247.09	98273.82
NSE F&O	63485766.29	47591472.93

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4595.06

(Source: [NSE](#))

Corporate News

- **L&T** construction arm secured a 'significant order' for its Buildings & Factories (B&F) vertical from the All-India Institute of Medical Sciences (AIIMS) Madurai, Tamil Nadu. The value of the 'significant' contract lies between Rs 1,000 crore and Rs 2,500 crore.
- **Mahindra Lifespace Developers** has acquired acquisition a 9.4-acres land in Whitefield locality of Bengaluru.
- **KNR Constructions** has bagged letter of acceptance (LoA) for water supply projects and sewerage projects in Telangana worth Rs 1,163.03 crore.
- **Lumax Industries** said that its board has approved a proposal to set up new manufacturing facility at Sanand (Plant-3), Gujarat, and also the expansion of Chakan Plant (Phase-II) at Pune, Maharashtra.
- **Ion Exchange (India)** received a contract from Maaden, Saudi Arabia for setting up of water treatment plant at a contract value of Rs 120 crore.
- **Shakti Pumps (India)** announced that it has received work order worth Rs 73.32 crore from Haryana Renewable Energy Department (HAREDA) for supply of 2,130 pumps under KUSUM 3 scheme.
- **Salasar Techno Engineering** said that it has secured a notification of award (NOA) for 7 distinct contracts aggregately worth Rs 1,033.78 crore from Tamil Nadu Generation and Distribution Corporation (TANGEDCO).
- **Shree Cement** said that the company has entered into an asset purchase agreement with StarCrete LLP for purchase of operational RMC (ready mix concrete) plants located in Mumbai Metropolitan Region of Maharashtra.
- **Azad Engineering** announced that it has signed strategic supply agreement (SSA) with Baker Hughes Oilfield Operations LLC, USA to supply medium-high complex precision machined components for oil field services.
- **Hil** has signed an agreement to acquire 100% equity share capital of Crestia Polytech along with its four wholly owned subsidiaries at an aggregate enterprise value of Rs 265 crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ITC	422.45	404.45	4.45%
ICICIBANK	1083.95	1076.85	0.66%
KOTAKBANK	1729.55	1720.35	0.53%
CIPLA	1471.25	1465.75	0.38%
BAJFINANCE	6456.15	6436.05	0.31%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	264.30	285.15	-7.31%
COALINDIA	417.05	449.30	-7.18%
ADANI PORTS	1209.55	1301.30	-7.05%
ADANI ENT	2906.20	3122.50	-6.93%
NTPC	322.50	344.75	-6.45%

(Source: [Moneycontrol](#))

- **Tata Power Company** said that Tata Power Solar Systems has successfully commissioned the country's largest solar and battery energy storage systems (BESS) project at Rajnandgaon in Chhattisgarh..
- **Dr Reddy's Laboratories Ltd** has received a tax demand with penalty totalling more than Rs 74.22 crore from GST authority for wrongly availing of credit of input tax. The company said it has received an order seeking demand, including interest and penalty, from the Additional Commissioner of Central Tax, Hyderabad GST Commissionerate.
- **Oriental Rail Infrastructure** announced that its wholly owned subsidiary, Oriental Foundry has received an order from Ministry of Railways, Indian Railways to manufacture and supply 3,055 BOXNHL Wagons worth Rs 1,249 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer price index climbed by 0.4% in February after rising by 0.3% in January. The annual rate of consumer price growth ticked up to 3.2% in February from 3.1% in January. Core consumer prices rose by 0.4% in February, matching the increase seen in January. Meanwhile, the annual rate of core consumer price growth slowed to 3.8% in February from 3.9% in January.
- U.S. government budget deficit rose to USD 296 billion in January 2024, from the USD 262 billion gap recorded in the corresponding month of the previous year.
- U.K. economy expanded 0.2% month-over-month in January 2024, rebounding from a 0.1% fall in December. Considering the three months to January, the British economy shrank 0.1%.
- U.K. trade deficit widened to EUR 3.129 billion in January 2024, up from a three-month low of EUR 2.603 billion recorded in the prior month.
- U.K. industrial production fell 0.2% month-over-month in January 2024, reversing a 0.6% increase in December. On a yearly basis, industrial output rose 0.5%, down from a 0.6% increase in the previous month.
- U.K. manufacturing production stalled in January 2024, compared to a 0.8% rise in the previous month. On a yearly basis, manufacturing production edged down to 2%, from a 2.3% rise in December 2023.

- Eurozone industrial production plunged by 3.2% month-over-month in January 2024, from the downwardly revised 1.6% growth recorded in December. Industrial production decreased 6.70 percent in January of 2024 over the same month in the previous year.
- German consumer price inflation slowed to 2.5% in February from 2.9% in January. On a monthly basis, inflation doubled to 0.4%.
- Germany's wholesale prices decreased by 3% year-on-year in February 2024, slipping further from a 2.7% fall in the previous month. On a monthly basis, wholesale prices dropped by 0.1% in February, following a 0.1% rise in the preceding month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.66/bbl (IST 17:00).
- INR weakened to Rs. 82.86 from Rs. 82.77 against each US\$ resulting in daily change of 0.11%.
- India's consumer price inflation posted an annual growth of 5.09% in February. In the same period last year, inflation was 6.44%. Month-on-month, consumer prices gained 0.16% in February, reversing a 0.11% fall in January.
- India's industrial production expanded 3.8% year-over-year in January, slower than the 4.2% in December. Mining output grew the most, up by 5.9%. This was followed by a 5.6% rise in manufacturing output and a 3.2% increase in electricity production. During April to January, industrial production grew 5.9% from the same period last year.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 14/03/2024

Mishra Dhatu Nigam Limited	Dividend
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(Source: NSE)

Corporate Actions as on 14/03/2024

Wonder Electricals Limited	Interim Dividend - Re 1 Per Share
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(Source: NSE)

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